

Why Use Fleet The Buy-to-Let Specialist Lender

Version 13

Updated 22nd October 2024



Why Use Fleet Mortgages

We are Fleet Mortgages, a people-focused business specialising in buy-to-let lending. We've been providing our fair and trusted service since 2014, and we were acquired by Starling Bank in 2021.

Today, we continue to start good conversations with intermediaries and brokers looking to secure finance for landlords and limited companies of all shapes and sizes.

We pride ourselves on delivering exceptional BTL solutions to our partners while building a business to be proud of.



A brilliant lender...

"A brilliant lender for property investors- great policy around those who purchase properties in need of work, refurbish them and then want to let them long term. Naz and Dave are great- knowledgeable BDMs who are always available to offer advice and support with complex cases."

Andrew Ireland

 Trustpilot



In Summary Our Buy-to-Let Products



Individual BTL	Limited Company BTL	HMO/MUFB BTL
<ul style="list-style-type: none"> > Experienced and first-time landlords 	<ul style="list-style-type: none"> > Experienced and first-time landlords 	<ul style="list-style-type: none"> > Ownership of BTL property for 1 year
<ul style="list-style-type: none"> > Non-HMO shared accommodation 	<ul style="list-style-type: none"> > Special Purpose Vehicle Ltd Co (SPV) new and existing 	<ul style="list-style-type: none"> > HMO - Up to 6 bedrooms
		<ul style="list-style-type: none"> > MUFB - Up to 10 self-contained units on a single freehold
		<ul style="list-style-type: none"> > Room-by-room rental assessment
		<ul style="list-style-type: none"> > Minimum valuation £100,000 outside London and South East regions, or £150,000 within London and South East regions

In Summary Our Buy-to-Let Products



Applicant	General	Property
> Minimum income (£15K) required or £25K for first-time Landlords	> Up to 4 applicants	> Minimum valuation £50,000 (see LTV and property restrictions)
> Minimum age 21 at application (except first-time Landlords – 25)	> £2m maximum loan size	> New build house up to 75% LTV
> Maximum age – 95 at the end of mortgage term	> May consider up to £5m maximum exposure by exception (please refer to Fleet Mortgages prior to submission)	> Ex-Local Authority up to 75% LTV for houses and 70% LTV for flats with minimum valuation £75,000 outside London and South East regions, or £150,000 within London and South East regions
> No owner-occupier requirement (except first-time Landlords)	> 5-30 year terms	> Flats up to 5 storeys (10 inside M25)
	> Capital raising	> Properties next door to each other (subject to exposure limits)
	> Remortgages within 6 months (Land Registry must show the borrower as the owner of the property)	> Minimum 35 sqm – with the exception of studio flats which can be 30 sqm provided they are located in an urban area
	> Single/Multiple/Student ASTs	
	> May consider Corporate Leases / Local Authorities / Housing Association	
	> Capital Repayment, Interest Only or a combination	
	> Housing Benefit Tenant accepted	

In Summary Our Key Criteria

Standard and Limited Company products benefit from payrate rental calculations:

- Standard Rate Tax Payer: 125% at initial rate
- Higher Rate Tax Payer: 145% at initial rate
- Limited Company: 125% at initial rate

HMO and MUFB products benefit from payrate rental calculations:

- Standard Rate Tax Payer : 130% at initial rate
- Higher Rate Tax Payer: 145% at initial rate
- Limited Company: 130% at initial rate

Capital Raising

- For any legal purpose including for business purposes (other than gambling debts or paying tax bills, although we may consider IHT or CGT). If raising capital for an ongoing property purchase the transactions do not have to be contemporaneous

Shared Accommodation (Standard houses)

- Rent calculated per room, multi-ASTs accepted, locks on bedroom doors, must have a communal room (on Standard & Limited Company product range)

Multiple sources of income accepted

- Including rental



In Summary Our Key Criteria

HMOs with up to 6 bedrooms

Portfolio Landlords

- Unlimited background portfolio stress tested at 125% @ 5%

Remortgaging within 6 months

- Open market valuation can be used if there have been improvements to the property; Land Registry must show the borrower as the owner of the property

Local Authority

- Including desk access

Blocks of flats on a single freehold – up to 10 units

Maximum age 89 at the start of mortgage

Green Cashback product feature

- £1000 cashback payable to the landlord if they improve the EPC to C or above during the initial fixed rate period if it was D or E at the point of completion. [Find out more>>](#)

Product Transfers

- Eligible to apply on all new applications since 2022. Please contact the team at Fleet prior to making an application for a product [Find out more>>](#)



Everything starts with a good conversation. Get in touch with the team today



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See how we can help **01252 916 800**
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