

Proof of Deposit

Version 5.

Source of Deposit



Source of Deposit information must be submitted with all applications. The table below sets out Fleet's standard requirements, although some cases may require additional information.

To assist us in progressing your submission, please also provide a brief explanation of the sources of the deposit.

Acceptable Sources of Deposit	Required Documents
Sale of Property/ Remortgage (Sold/Completed)	<ul style="list-style-type: none"> Completion Statement from the conveyancer who acted for the applicant on the sale Bank statement showing payment being received Past three months' bank statements showing sufficient available funds <i>Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now</i> <p>Where the property has been owned for <6 months, proof of the original source of funds will also be required in accordance with the relevant sections of this form.</p>
Sale of Property/ Remortgage (Selling/Pending)	<ul style="list-style-type: none"> Up to date mortgage statement Sales: Signed contract of sale Remortgage: Copy of the mortgage offer <p>Where the property has been owned for <6 months, proof of the original source of funds will be also required in accordance with the relevant sections of this form.</p>
Build-up of savings from income/rental proceeds over time	<ul style="list-style-type: none"> Account statements from UK bank showing savings build up covering past six months <p>If the funds are coming from multiple accounts or if statements show significant transfers from other accounts, statements for each account should be provided.</p>
Inheritance	<ul style="list-style-type: none"> Letter from solicitors confirming amount paid to applicant OR Letter from executors (if not solicitors) confirming amount paid AND copy of Grant of Probate/Will <p>AND</p> <ul style="list-style-type: none"> Bank statement showing payment being received Past three months' bank statements showing sufficient available funds <i>Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now</i>

Acceptable Sources of Deposit	Required Documents
Gift from immediate family member aged over 18 (Spouse, Mother, Father, Sibling, Adult Child or Grandparent)	<ul style="list-style-type: none"> Source of funds for any gift must be provided in accordance with the relevant section of this form <p>Where the gift has already been made, please also provide:</p> <ul style="list-style-type: none"> Bank statement showing payment being received Past three months' bank statements showing sufficient available funds Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now
Sale of Shares/ Investments	<ul style="list-style-type: none"> Annual statements showing investment ownership >12 months (if ownership is less than 12 months, please also provide evidence of original source of funds in accordance with the relevant section of this table). If the sale is yet to happen: statement showing investments available for sale Where the sale has already taken place: <ul style="list-style-type: none"> Contract note/sale confirmation Bank statement showing payment being received Past three months' bank statements showing sufficient available funds Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now
Insurance, Pension or Bond Proceeds	<ul style="list-style-type: none"> Letter/statement from insurer/pension company/issuer confirming payout For bonds: Annual statements showing bond ownership >12 months (if ownership is less than 12 months, please also provide evidence of original source of funds in accordance with the relevant section of this table) Bank statement showing payment being received Past three months' bank statements showing sufficient available funds Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now
Sale of Other Assets	<ul style="list-style-type: none"> Proof of ownership (e.g. V5 for a car) Proof of sale (e.g. sales contract, invoice etc) Bank statement showing payment being received Past three months' bank statements showing sufficient available funds Where original funds were received over six months ago: six-monthly bank statements showing availability of funds from receipt to now

Acceptable Sources of Deposit	Required Documents
Director's Loan to Limited Company Applicant	<ul style="list-style-type: none"> • Proof of the director's source of funds will be required in accordance with the relevant section of this form • <i>Where the loan has already been made:</i> <ul style="list-style-type: none"> ○ Bank statement for applicant showing payment being received ○ Past three months' bank statements for applicant showing sufficient available funds ○ <i>Where funds were received over six months ago:</i> six-monthly bank statements for applicant showing availability of funds from receipt to now
Loan from own limited company <i>NB. borrowing from an unconnected company is not an acceptable source of deposit.</i>	<ul style="list-style-type: none"> • Details of the company providing the loan, including Company Registration Number at Companies House • <i>If the company has directors/shareholders who are not party to the mortgage:</i> a Board resolution approving the loan • <i>If the loan has not yet been made:</i> <ul style="list-style-type: none"> ○ Past three months' bank statements from the company providing the loan showing availability of funds from which to make the loan • <i>Where the loan has already been made:</i> <ul style="list-style-type: none"> ○ Company bank statements for the three months leading up to payment and showing payment being made ○ Applicant bank statement showing payment being received ○ Past three months' bank statements for applicant showing sufficient available funds ○ <i>Where funds were received over six months ago:</i> six-monthly bank statements for applicant showing availability of funds from receipt to now
Sale from Individual to Company using Equity in Property	<ul style="list-style-type: none"> • <i>If mortgaged:</i> a mortgage statement showing the mortgage balance to confirm there is sufficient equity in the property. • <i>If unencumbered (i.e. no mortgage/charge):</i> please advise of this. <p><i>Where the property has been owned for <6 months, proof of the original source of funds will be required in accordance with the relevant section of this form.</i></p>

Important Guidance

Statements must be on bank/building society headed paper showing the full name and address of the account holder and the account number, unless providing online statements whereby account details must be displayed.

There must be no redactions to any documents provided.

For more information, please contact our Sales team:

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See how we can help **01252 916 800**
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