

# Buy to Let Product Guide

10th June 2019



**Standard**  
(Individual)



**Limited Company**  
(SPV)



**HMOs and MUBs**  
(Multi Unit Block)

## Product Highlights

- **ADDED** Free Valuation Products
- **ADDED** New Fixed Products
- **ADDED** 80% LTV Products
- Rental Calculation 125% @ 5.50%

# Free and Discounted Valuation Products\*

\* Free valuation for property values up to and including £500,000.  
Properties over £500,000 discounted fees apply.

## 75% LTV | Standard (Individual) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
BTL00176	Fixed	31/07/2021	2.94% <small>(Maximum loan size £250,000)</small>	1.25%	5.56% LIBOR + 4.75	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
BTL00177	Fixed	31/07/2021	3.34%	1.25%	5.56% LIBOR + 4.75	125% @ 5.50%	
<b>NEW!</b> BTL00190	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.39%</b>	<b>2.00%</b>	<b>5.56% LIBOR + 4.75</b>	<b>125% @ 5.50%</b>	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
BTL00182	Fixed	31/07/2024	3.54%	1.25%	5.56% LIBOR + 4.75	125% @ 5.50%	
<b>NEW!</b> BTL00191	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.59%</b>	<b>2.00%</b>	<b>5.01% LIBOR + 4.20</b>	<b>125% @ (initial rate)</b>	
BTL00183	Fixed	31/07/2024	3.74%	1.25%	5.01% LIBOR + 4.20	125% @ (initial rate)	

## 75% LTV | Limited Company (SPV) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
LTD00159	Fixed	31/07/2021	2.94% <small>(Maximum loan size £250,000)</small>	1.50%	5.81% LIBOR + 5.00	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
LTD00160	Fixed	31/07/2021	3.34%	1.50%	5.81% LIBOR + 5.00	125% @ 5.50%	
<b>NEW!</b> LTD00172	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.49%</b>	<b>1.50%</b>	<b>5.81% LIBOR + 5.00</b>	<b>125% @ 5.50%</b>	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
LTD00165	Fixed	31/07/2024	3.64%	1.50%	5.81% LIBOR + 5.00	125% @ 5.50%	

## 80% LTV | Standard (Individual) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
BTL00184	Fixed	31/07/2021	3.69%	1.25%	5.56% LIBOR + 4.75	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
BTL00186	Fixed	31/07/2024	3.99%	1.25%	5.56% LIBOR + 4.75	125% @ 5.50%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024

## 80% LTV | Limited Company (SPV) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
LTD00166	Fixed	31/07/2021	3.69%	1.50%	5.81% LIBOR + 5.00	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
LTD00168	Fixed	31/07/2024	4.19%	1.50%	5.81% LIBOR + 5.00	125% @ 5.50%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024



## 75% LTV | Standard (Individual) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
BTL00172	Fixed	31/07/2021	2.94% <small>(Maximum loan size £250,000)</small>	1%	5.56% LIBOR + 4.75	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
BTL00173	Fixed	31/07/2021	3.04% <small>(Maximum loan size £250,000)</small>	£1,999	5.56% LIBOR + 4.75	125% @ 5.50%	
BTL00174	Fixed	31/07/2021	3.34%	1%	5.56% LIBOR + 4.75	125% @ 5.50%	
BTL00175	Fixed	31/07/2021	3.44%	£4,999	5.56% LIBOR + 4.75	125% @ 5.50%	
<b>NEW!</b> BTL00188	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.39%</b>	<b>1.75%</b>	<b>5.56%</b> <b>LIBOR + 4.75</b>	<b>125% @ 5.50%</b>	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
BTL00178	Fixed	31/07/2024	3.54%	1%	5.56% LIBOR + 4.75	125% @ 5.50%	
<b>NEW!</b> BTL00189	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.59%</b>	<b>1.75%</b>	<b>5.01%</b> <b>LIBOR + 4.20</b>	<b>125% @</b> <b>(initial rate)</b>	
BTL00179	Fixed	31/07/2024	3.64%	£4,999	5.56% LIBOR + 4.75	125% @ 5.50%	
BTL00180	Fixed	31/07/2024	3.74%	1%	5.01% LIBOR + 4.20	125% @ (initial rate)	
BTL00181	Fixed	31/07/2024	3.84%	£4,999	5.01% LIBOR + 4.20	125% @ (initial rate)	

## 80% LTV | Standard (Individual) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
BTL00185	Fixed	31/07/2021	4.09%	£2,499	5.56% LIBOR + 4.75	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
BTL00187	Fixed	31/07/2024	4.09%	£2,999	5.56% LIBOR + 4.75	125% @ 5.50%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024

01252 916800

sales@fleetmortgages.co.uk

fleetmortgages.co.uk



## 75% LTV | Limited Company (SPV) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
LTD00155	Fixed	31/07/2021	2.94% (Maximum loan size £250,000)	1.25%	5.81% LIBOR + 5.00	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
LTD00156	Fixed	31/07/2021	3.04% (Maximum loan size £250,000)	£2,499	5.81% LIBOR + 5.00	125% @ 5.50%	
LTD00157	Fixed	31/07/2021	3.34%	1.25%	5.81% LIBOR + 5.00	125% @ 5.50%	
LTD00158	Fixed	31/07/2021	3.44%	£6,250	5.81% LIBOR + 5.00	125% @ 5.50%	
<b>NEW!</b> LTD00170	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.49%</b>	<b>1.25%</b>	<b>5.81% LIBOR + 5.00</b>	<b>125% @ 5.50%</b>	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
<b>NEW!</b> LTD00171	<b>Fixed</b>	<b>31/07/2024</b>	<b>3.59%</b>	<b>1.50%</b>	<b>5.01% LIBOR + 4.20</b>	<b>125% @ (initial rate)</b>	
LTD00161	Fixed	31/07/2024	3.64%	1.25%	5.81% LIBOR + 5.00	125% @ 5.50%	
LTD00162	Fixed	31/07/2024	3.74%	£6,250	5.81% LIBOR + 5.00	125% @ 5.50%	
LTD00163	Fixed	31/07/2024	3.74%	1.50%	5.01% LIBOR + 4.20	125% @ (initial rate)	
LTD00164	Fixed	31/07/2024	3.84%	£6,250	5.01% LIBOR + 4.20	125% @ (initial rate)	

## 80% LTV | Limited Company (SPV) Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
LTD00167	Fixed	31/07/2021	4.09%	£2,999	5.81% LIBOR + 5.00	125% @ 5.50%	3% to 31/07/2020 2% to 31/07/2021
LTD00169	Fixed	31/07/2024	4.29%	£2,999	5.81% LIBOR + 5.00	125% @ 5.50%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024

01252 916800

sales@fleetmortgages.co.uk

fleetmortgages.co.uk

FOR INTERMEDIARY USE ONLY.

3 Month LIBOR is set at 0.81% as of 13/05/2019.

Fleet Mortgages is the trading name for Fleet Mortgages Ltd.

Registered office: Flagship House, Reading Road North, Fleet, Hampshire, GU51 4WP. Registered in England No: 08663979.



## 65% LTV | HMOs and MUBs Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
HMO00096	Fixed	31/07/2021	3.39%	1.50%	6.06% LIBOR + 5.25	125% @ 6.06%	3% to 31/07/2020 2% to 31/07/2021
HMO00097	Fixed	31/07/2021	3.49%	£7,499	6.06% LIBOR + 5.25	125% @ 6.06%	

## 75% LTV | HMOs and MUBs Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
HMO00098	Fixed	31/07/2021	3.49%	1.50%	6.06% LIBOR + 5.25	125% @ 6.06%	3% to 31/07/2020 2% to 31/07/2021
HMO00099	Fixed	31/07/2021	3.59%	£7,499	6.06% LIBOR + 5.25	125% @ 6.06%	
HMO00100	Fixed	31/07/2024	3.64%	1.50%	6.06% LIBOR + 5.25	125% @ 6.06%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
HMO00101	Fixed	31/07/2024	3.74%	£7,499	6.06% LIBOR + 5.25	125% @ 6.06%	

## 80% LTV | HMOs and MUBs Buy to Let Products

Product Code	Product Type	Initial Rate End Date	Initial Rate	Fee	Reversion Rate	Rental Calculation	ERC
HMO00102	Fixed	31/07/2021	4.29%	1.50%	6.06% LIBOR + 5.25	125% @ 6.06%	3% to 31/07/2020 2% to 31/07/2021
HMO00103	Fixed	31/07/2021	4.39%	£2,999	6.06% LIBOR + 5.25	125% @ 6.06%	
HMO00104	Fixed	31/07/2024	4.39%	1.50%	6.06% LIBOR + 5.25	125% @ 6.06%	5% to 31/07/2020 4% to 31/07/2021 3% to 31/07/2022 2% to 31/07/2023 1% to 31/07/2024
HMO00105	Fixed	31/07/2024	4.49%	£2,999	6.06% LIBOR + 5.25	125% @ 6.06%	

01252 916800

sales@fleetmortgages.co.uk

fleetmortgages.co.uk

FOR INTERMEDIARY USE ONLY.

3 Month LIBOR is set at 0.81% as of 13/05/2019.

Fleet Mortgages is the trading name for Fleet Mortgages Ltd.

Registered office: Flagship House, Reading Road North, Fleet, Hampshire, GU51 4WP. Registered in England No: 08663979.

## Key Criteria

Location	England and Wales.
Loan Size	Between £25,001 and £1,000,000, subject to LTV restrictions.
Personal Income	The Primary Applicant must have a minimum income in excess of £15,000 pa (except for first time landlords where minimum income is £25,000).
Loan to Value	Maximum 80% for loans up to £750,000. (HMO 80% = £500,000 HMO 75% = £750,000). Maximum 70% for loans up to £1,000,000. (including HMO).
Portfolio Aggregate Exposure	Maximum 80% LTV up to £1,000,000. Maximum 75% LTV on loans between £1,000,001 and £2,000,000. Maximum 70% LTV on loans between £2,000,001 and £4,000,000. Maximum 65% LTV on loans between £4,000,001 and £5,000,000.
Mortgage Term	Minimum 5 years. Maximum 30 years.
Customer Age	Minimum 21 years. (First time landlords 25 years). Maximum 95 years at the end of the mortgage term.
HMO Definition	<ul style="list-style-type: none"> <li>- Properties with a mandatory or discretionary HMO licence as required by the local council or</li> <li>- A property that would not sell as a family home without alteration or</li> <li>- A property with a non-standard layout. E.g. Sinks in bedrooms or</li> <li>- A property classified as a HMO by our Panel Valuer.</li> </ul>
Multi-Unit Block (MUB)	Freehold property split into 2 or more self-contained units.
Adverse Credit	Less than £250 in last 36 month will be accepted.
Limited Companies	Limited Companies must be Special Purpose Vehicles registered within England and Wales, with the specified SIC codes. Please see full Lending Criteria for more details.
Shared Accommodation	Dwellings that have not been significantly altered, with at least one communal room that will be maintained and valued as such. The property must be saleable as a family home. See Lending Criteria for further details.

 01252 916800

 [sales@fleetmortgages.co.uk](mailto:sales@fleetmortgages.co.uk)

 [fleetmortgages.co.uk](http://fleetmortgages.co.uk)

**FOR INTERMEDIARY USE ONLY.**

**3 Month LIBOR is set at 0.81% as of 13/05/2019.**

Fleet Mortgages is the trading name for Fleet Mortgages Ltd.

Registered office: Flagship House, Reading Road North, Fleet, Hampshire, GU51 4WP. Registered in England No. 08663979.

## Valuation Fees

	Normal Fees		Free & Discounted	Normal Fees
Valuations up to	Standard/Limited Company		Standard/Limited Company	HMO & MUB Buy to Let
£100,000	£325.00		Free	£500.00
£150,000	£350.00		Free	£500.00
£200,000	£395.00		Free	£585.00
£300,000	£475.00		Free	£745.00
£400,000	£525.00		Free	£895.00
£500,000	£600.00		Free	£950.00
£600,000	£695.00		£95.00	£1,100.00
£700,000	£795.00		£195.00	£1,200.00
£800,000	£845.00		£245.00	£1,300.00
£900,000	£900.00		£300.00	£1,400.00
£1,000,000	£1,000.00		£400.00	£1,500.00
£1,500,000	£1,350.00		£750.00	£1,650.00
£2,000,000	£1,695.00		£1,095.00	£2,100.00
	Term	Standard	Limited Company	
	2 Years Fixed	BTL00176 BTL00177 BTL00184	LTD00159 LTD00160 LTD00166	
	5 Years Fixed	BTL00182 BTL00183 BTL00186	LTD00165 LTD00168	
	No other products are subject to free and discounted valuation fees.			

This guide is for intermediary use only. It is to be read in conjunction with the Lending Criteria.

All information is correct at time of going to press. No responsibility can be taken for information held within any mortgage sourcing system. Fleet Mortgages reserve the right to withdraw any of the products in this brochure at anytime, or to change or vary the actual rate quoted.

01252 916800

sales@fleetmortgages.co.uk

fleetmortgages.co.uk

**FOR INTERMEDIARY USE ONLY.**

**3 Month LIBOR is set at 0.81% as of 13/05/2019.**

Fleet Mortgages is the trading name for Fleet Mortgages Ltd.

Registered office: Flagship House, Reading Road North, Fleet, Hampshire, GU51 4WP. Registered in England No: 08663979.

## Additional Fees

**Application fee** £150

(payable with valuation fee. A further fee may be charged if there is a significant change to the application.)

**Funds transfer fee** £35

**Completion fee**

Please see individual product details.

**Buy to Let Re-Inspection** £150

**Shared House | HMO Buy to Let Re-Inspection** £250

**Retention funds transfer** £20

For further fees, please refer to our Tariff of Mortgage Charges.

## DIP Submission

To submit your applications online visit;

[www.fleetmortgages.co.uk](http://www.fleetmortgages.co.uk)

and select **Intermediary Portal**.

 01252 916800

 [sales@fleetmortgages.co.uk](mailto:sales@fleetmortgages.co.uk)

 [fleetmortgages.co.uk](http://fleetmortgages.co.uk)

**FOR INTERMEDIARY USE ONLY.**  
CORRECT AS AT 10/06/2019 - V58

**3 Month LIBOR is set at 0.81% as of 13/05/2019.**

Fleet Mortgages is the trading name for Fleet Mortgages Ltd.  
Registered office: Flagship House, Reading Road North, Fleet, Hampshire, GU51 4WP. Registered in England No: 08663979.